



MoneyGram Direct-to-Consumer Digital Business Growth Continues to Accelerate

March 18, 2020

MoneyGram Online accelerated growth through February year-to-date, reporting nearly 60% year-over-year transaction growth driven by US-outbound and international corridors

DALLAS, March 17, 2020 /PRNewswire/ -- MoneyGram International, Inc. (NASDAQ: MGI), a global leader in cross-border P2P payments and money transfers, today reported nearly 60% year-over-year transaction growth for MoneyGram Online year-to-date through February – an acceleration from the fourth quarter of 2019 where the company reported 39% transaction growth. Importantly, these trends are continuing in March.



Growth has been driven by both U.S.-outbound and international corridors.

- U.S.-outbound transactions for MoneyGram-branded Online achieved triple-digit transaction growth of 101% through February year-to-date, and 37% revenue growth over the same period, which is an acceleration from 8% revenue growth in the fourth quarter of 2019
- International transactions for MoneyGram Online achieved 116% year-over-year growth and revenue growth of 70% February year-to-date, which is also an acceleration from what was previously reported

"Over the past few years, we invested in digital money transfer capabilities to enable consumers to send and receive money from home in over 67 markets. Transaction volumes so far this year are accelerating and building on the momentum from 2019," said Alex Holmes, MoneyGram Chairman and CEO. "During this time of global uncertainty, the ability for consumers around the world to send and receive money is of critical importance. We are working diligently with our agent partners to ensure that our walk-in service continues to remain accessible, and we are pleased that our digital service is available to those customers who are temporarily unable to leave their homes."

Over 80% of the company's digital transactions are now done on a mobile device and the company's investments to deliver the industry's best user experience have led to digital transactions now accounting for 23% of money transfer transactions February year-to-date, which is an acceleration from what was reported in the fourth quarter of 2019.

About MoneyGram International, Inc.

MoneyGram is a global leader in cross-border P2P payments and money transfers. Its consumer-centric capabilities enable family and friends to quickly and affordably send money in more than 200 countries and territories, with more than 67 countries now digitally enabled.

MoneyGram leverages its modern, mobile, and API-driven platform and collaborates with the world's leading brands to serve millions of people each year through both its walk-in business and its direct-to-consumer digital business.

With a strong culture of innovation and a relentless focus on utilizing technology to deliver the world's best customer experience, MoneyGram is leading the evolution of digital P2P payments.

For more information, please visit moneygram.com and follow @MoneyGram.

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