



Investor Presentation

Q3 2015



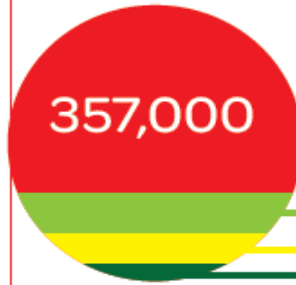
This presentation may contain forward-looking statements with respect to the financial condition, results of operation, plans, objectives, future performance and business of MoneyGram and its subsidiaries. Statements preceded by, followed by or that include words such as “believes,” “estimates,” “expects,” “projects,” “plans,” “will,” “should,” “could,” “may,” “would,” “goals,” “anticipates” and other similar expressions are intended to identify some of the forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and are included, along with this statement, for purposes of complying with the safe harbor provisions of the Act. These forward-looking statements involve risks and uncertainties. Actual results may differ materially from those contemplated by the forward-looking statements due to, among others, the risks and uncertainties described in Part I, Item 1A under the caption “Risk Factors” of our Annual Report on Form 10-K for the year ended December 31, 2014, together with its quarterly reports on Form 10-Q made with the SEC through the date of this presentation. These forward-looking statements speak only as of the date on which such statements are made. We undertake no obligation to update publicly or revise any forward-looking statements for any reason, whether as a result of new information, future events or otherwise, except as required by federal securities law.



Global Money Transfer Revenue Mix
13% U.S. to U.S.
37% U.S. Outbound
50% Non U.S. Transfers



MoneyGram Processes
8 Transactions EVERY Second



MoneyGram has **3.5x** the Locations of **Subway, McDonald's and Starbucks Combined**

Self-Service Channels

\$160M rev annualized
 67% rev growth



More Options for Our Receivers:

- Cash Pick Up
- Kiosks
- Mobile Wallet
- Home Delivery
- Account Deposit



Kiosk Global Expansion

- Australia •Bulgaria •China
- France •Saudi Arabia
- South Africa •U.K.
- Ukraine •U.S.

Global Brand



Globally recognized and trusted brand in more than 200 countries and territories

Global Payment Engine



Diverse products & services available at over 357,000 physical locations and through online and mobile channels

Service Innovation



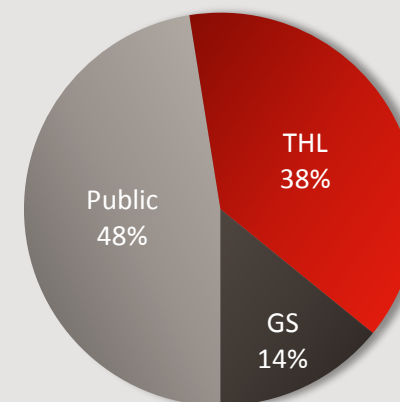
Optimizing the experience for consumers and agents through self-service and point of sale technology

\$ in millions except per share data	2014	YTD 2015
Total Revenue	\$1,455	\$1,058
Adjusted EBITDA ⁽¹⁾	\$277	\$178
Adjusted Earnings Per Diluted Share ⁽¹⁾	\$1.07	\$0.58
Adjusted Free Cash Flow ⁽¹⁾	\$50	(\$20)

(1) See our reconciliation to GAAP measures in the earnings release for each applicable period.

(2) Assumes full conversion of the Series D Preferred Stock. See our Annual Report on Form 10K filing for additional information.

Ownership⁽²⁾





Q3 2015 Highlights



- Self-Service money transfer transaction growth of 71% and revenue growth of 67% over the prior year; now represents 12% of money transfer revenue
 - Annualizing the third quarter results, self-service generates over \$160 million of revenue
- moneygram.com attracted more than 230,000 new active customers, a new quarterly record



- U.S. Outbound and Non-U.S. transactions now represent 83% of money transfer transactions
 - U.S. Outbound transactions grew 10% over the prior year
 - Non-U.S. transactions grew 17% over the prior year
- U.S. Outbound and Non-U.S. sends represented 87% of money transfer revenue and grew 15% on a constant currency basis

MoneyGram anticipates returning to double-digit constant currency revenue and Adjusted EBITDA growth in the fourth quarter of 2015

Self-Service Leadership: Q3 2015 Results



\$160 million

of annualized self-service revenue
based upon Q3 2015 results

67%

money transfer
revenue growth

12%

of money transfer revenue



Goal:

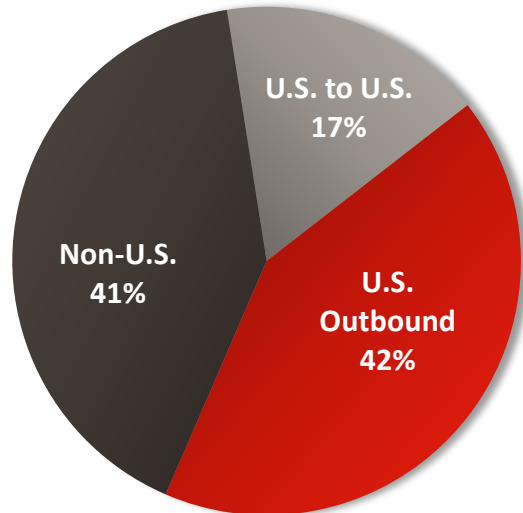
15%-20%

of money transfer revenue
from self-service
channels in 2017

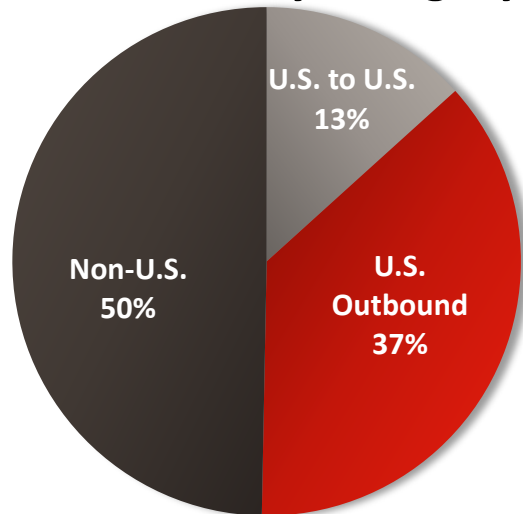
Q3 2015 Money Transfer Results



Transactions by Category



Revenue by Category



	YOY (%)
Transaction Growth	
Total Transactions	11%
U.S. Outbound	10%
Non-U.S.	17%
U.S. to U.S.	(2%)
Revenue Growth	
Money Transfer Reported	4%
Money Transfer Constant Currency	9%

Financial Highlights



\$ in Millions, except Per Common Share Information

	Q3 2015	YOY%	YTD 2015
Total Revenue	\$368.6	3%	\$1,058.0
<i>Constant Currency Adjusted</i>		8%	
EBITDA ⁽¹⁾	\$49.6	11%	\$96.7
Adjusted EBITDA ⁽¹⁾	\$65.6	(9%)	\$177.9
<i>Constant Currency Adjusted</i>		(5%)	
Adjusted Free Cash Flow ⁽¹⁾	\$16.5	101%	(\$20.0)
Diluted Earnings (Loss) Per Common Share	\$0.08	NM	(\$1.28)
Adjusted Diluted Earnings Per Common Share ⁽¹⁾	\$0.24	9%	\$0.58

NM = Not meaningful

(1) See our reconciliation to GAAP measures in the earnings release for each applicable period.

In addition to results presented in accordance with GAAP, this presentation includes certain non-GAAP financial measures, including a presentation of EBITDA (earnings before interest, taxes, depreciation and amortization, including agent signing bonus amortization), Adjusted EBITDA (EBITDA adjusted for significant items), Adjusted EBITDA margin, Adjusted Free Cash Flow (Adjusted EBITDA less cash interest, cash taxes, cash payments for capital expenditures and agent signing bonuses), constant currency measures (which assume that amounts denominated in foreign currencies are translated to the U.S. dollar at rates consistent with those in the prior year) and adjusted diluted earnings per share.

We believe that these non-GAAP financial measures provide useful information to investors because they are an indicator of the strength and performance of ongoing business operations. These calculations are commonly used as a basis for investors, analysts and other interested parties to evaluate and compare the operating performance and value of companies within our industry. Finally, EBITDA, Adjusted EBITDA, Adjusted EBITDA margin, Adjusted Free Cash Flow, constant currency and adjusted diluted earnings per share figures are financial and performance measures used by management in reviewing results of operations, forecasting, allocating resources or establishing employee incentive programs. Although MoneyGram believes the above non-GAAP financial measures enhance investors' understanding of its business and performance, these non-GAAP financial measures should not be considered in isolation or as substitutes for the accompanying GAAP financial measures.

EBITDA & Adjusted EBITDA



\$ in Millions

	Q3 2015	YTD 2015
Earnings (loss) before income taxes	\$ 5.4	(\$ 31.1)
Interest expense	11.2	33.7
Depreciation and amortization	16.8	48.8
Amortization of agent signing bonuses	16.2	45.3
EBITDA	\$ 49.6	\$ 96.7
Significant items impacting EBITDA:		
Stock-based, contingent and incentive compensation ⁽¹⁾	\$ 6.8	\$ 19.6
Compliance enhancement program	5.8	21.5
Reorganization and restructuring costs	2.9	17.4
Direct monitor costs	2.8	7.5
Legal and contingent matters ⁽²⁾	(2.3)	1.4
Pension settlement charge ⁽³⁾	-	13.8
Adjusted EBITDA	\$ 65.6	\$ 177.9
Adjusted EBITDA Margin⁽⁴⁾	17.8%	16.8%

(1) Stock-based compensation, contingent performance awards payable after three years and certain incentive compensation.

(2) Fees and expenses related to certain legal and contingent matters. Includes reversal of a previously accrued contingent matter in third quarter 2015 due to favorable outcome.

(3) Non-cash charge resulting from the partial buyout of the defined benefit pension plan.

(4) Adjusted EBITDA margin is calculated as Adjusted EBITDA divided by total revenue.

Q3 2015 Summary of Adjusting Items



\$ in Millions

	Q3 2015 Total	Transaction & Operations Support	Compensation & Benefits	Occupancy, Equipment & Supplies
Stock-based, contingent and incentive compensation ⁽¹⁾	\$ 6.8	\$ -	\$ 6.8	\$ -
Compliance enhancement program	5.8	4.8	0.2	0.8
Reorganization and restructuring costs	2.9	1.4	1.2	0.3
Direct monitor costs	2.8	2.8	-	-
Legal and contingent matters ⁽²⁾	(2.3)	(2.3)	-	-
Total	\$ 16.0	\$ 6.7	\$ 8.2	\$ 1.1

(1) Stock-based compensation, contingent performance awards payable after three years and certain incentive compensation.

(2) Fees and expenses related to certain legal and contingent matters. Includes reversal of a previously accrued contingent matter in third quarter 2015 due to favorable outcome.

YTD 2015 Summary of Adjusting Items



\$ in Millions

	YTD 2015 Total	Transaction & Operations Support	Compensation & Benefits	Occupancy, Equipment & Supplies
Stock-based, contingent and incentive compensation ⁽¹⁾	\$ 19.6	\$ 0.3	\$ 19.3	\$ -
Compliance enhancement program	21.5	18.2	1.2	2.1
Reorganization and restructuring costs	17.4	6.2	9.8	1.4
Direct monitor costs	7.5	7.5	-	-
Legal and contingent matters ⁽²⁾	1.4	1.4	-	-
Pension settlement charge ⁽³⁾	13.8	-	13.8	-
Total	\$ 81.2	\$ 33.6	\$ 44.1	\$ 3.5

(1) Stock-based compensation, contingent performance awards payable after three years and certain incentive compensation.

(2) Fees and expenses related to certain legal and contingent matters. Includes reversal of a previously accrued contingent matter in third quarter 2015 due to favorable outcome.

(3) Non-cash charge resulting from the partial buyout of the defined benefit pension plan.

Adjusted Free Cash Flow



\$ in Millions

	Q3 2015	YTD 2015
Adjusted EBITDA	\$ 65.6	\$ 177.9
Cash payments for interest	(10.6)	(31.6)
Cash payments for taxes	(1.9)	(67.2)
Payments related to IRS tax matter	-	61.0
Cash payments for capital expenditures	(29.1)	(88.8)
Cash payments for agent signing bonuses	(7.5)	(71.3)
Adjusted Free Cash Flow	\$ 16.5	(\$ 20.0)