



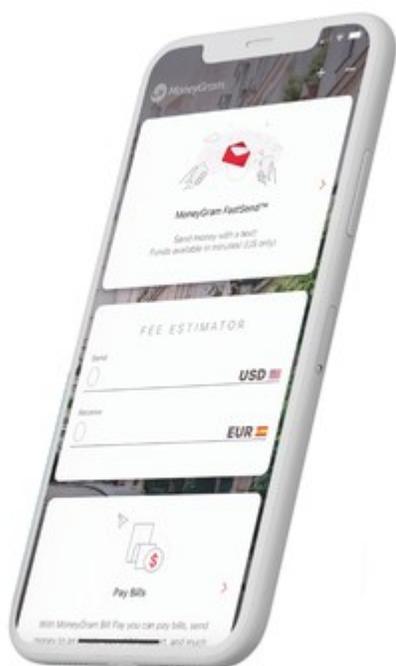
MoneyGram's Momentum Continues with Eighth Consecutive Month of Triple-Digit Cross-Border Transaction Growth in its Direct-to-Consumer Digital Business, MoneyGram Online

September 17, 2020

The Company achieved 162% year-over-year cross-border transaction growth for August in its MoneyGram Online channel

Overall growth was driven by the Company's leading app and continued market expansion with over 75-countries now digitally-enabled

DALLAS, Sept. 17, 2020 /PRNewswire/ -- MoneyGram International, Inc. (NASDAQ: MGI), a global leader in cross-border P2P payments and money transfers, today announced 162% August year-over-year cross-border transaction growth for MoneyGram Online, its direct-to-consumer digital business. Strong consumer demand for its leading digital capabilities and customer-centric app continues to accelerate, and MoneyGram has increased its active digital customer base, as new digital customers return and transact more frequently due to the seamless customer experience.



"Following a record-breaking July, we continued to see remarkable momentum in our digital business in August as we reported triple-digit year-over-year cross-border transaction growth for our direct-to-consumer digital business for the eighth consecutive month," said Alex Holmes, MoneyGram Chairman and CEO. "I'm proud our Company has achieved these incredible results despite ongoing global economic uncertainty. The continuation of this outperformance in September demonstrates how consumers around the world are valuing the speed of our digital transformation as well as our modern, mobile, and mission-driven customer experience."

The Company's digital results were driven by an ongoing demand for its customer-centric mobile app, high customer retention rates, and focused account deposit digital market expansion. Aligned with this strategic focus area, MoneyGram recently announced new mobile wallets partnerships in Africa, further enabling the Company to accelerate digital growth and lead the industry in mobile money adoption across the globe. In August, MoneyGram reported 126% year-over-year transaction growth in sends directly to bank accounts and mobile wallets.

"Our sustained digital growth clearly demonstrates that consumers are valuing our leading user experience and trusted brand, and that we are taking share from other digital players," said Kamila Chytil, MoneyGram Chief Operating Officer and leader of the Company's digital business. "Over the past several years we have established ourselves as an agile consumer driven company mobilizing the movement of money through the world's most powerful cross-border platform."

About MoneyGram International, Inc.

MoneyGram is a global leader in cross-border P2P payments and money transfers. Its consumer-centric capabilities enable family and friends to quickly and affordably send money in more than 200 countries and territories, with more than 75 countries now digitally enabled.

MoneyGram leverages its modern, mobile, and API-driven platform and collaborates with the world's leading brands to serve millions of people each year through both its walk-in business and its direct-to-consumer digital business.

With a strong culture of innovation and a relentless focus on utilizing technology to deliver the world's best customer experience, MoneyGram is leading the evolution of digital P2P payments.

For more information, please visit moneygram.com and follow @MoneyGram.

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