



Third Quarter 2012 Results

November 9, 2012



This presentation may contain forward-looking statements with respect to the financial condition, results of operation, plans, objectives, future performance and business of MoneyGram and its subsidiaries. Statements preceded by, followed by or that include words such as “may,” “will,” “expect,” “anticipate,” “continue,” “intend,” “estimate,” “project,” “believe” or similar expressions are intended to identify some of the forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and are included, along with this statement, for purposes of complying with the safe harbor provisions of that Act. These forward-looking statements involve risks and uncertainties. Actual results may differ materially from those contemplated by the forward-looking statements due to, among others, the risks and uncertainties described in Part I, Item 1A under the caption “Risk Factors” of our Annual Report on Form 10-K for the year ended December 31, 2011 and its Form 10-Q for the quarter ended September 30, 2012. These forward-looking statements speak only as of the date on which such statements are made. We undertake no obligation to update publicly or revise any forward-looking statements for any reason, whether as a result of new information, future events or otherwise, except as required by federal securities law.

Q3 & YTD Financial Highlights



	Q3 2012	YOY%	YTD 2012	YOY%
Total Revenue	\$338.6	5%	\$986.8	7%
Fee & Other Revenue	\$335.6	6%	\$977.3	7%
EBITDA	(\$8.2)	NM	\$68.6	(62%)
Adjusted EBITDA ⁽¹⁾	\$70.4	(2%)	\$207.2	5%
Diluted Loss Per Common Share	(\$0.77)	NM	(\$0.97)	NM
Free Cash Flow ⁽²⁾	\$24.6	(33%)	\$91.5	8%

NM = Not meaningful

* \$ in Millions, except Diluted Loss Per Common Share

(1) See EBITDA & Adjusted EBITDA slide for reconciliation to GAAP measures.

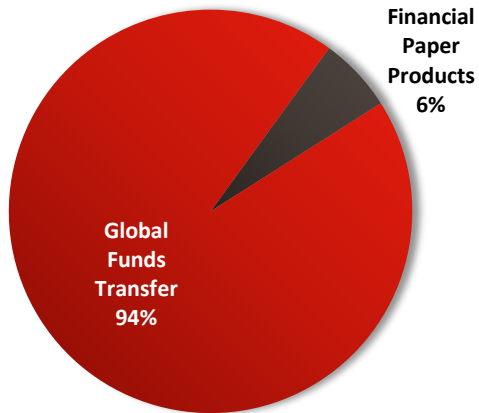
(2) Free Cash Flow is defined as Adjusted EBITDA less cash interest expense, cash tax expense, cash payments for capital expenditures and agent signing bonuses.

Money Transfer Highlights

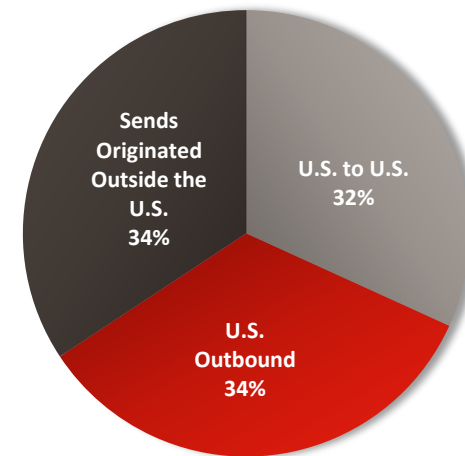


	Q3 2012	YOY (%)
Global Agent Locations	293,000	15%
Transaction Volume Growth		
Total Transactions		13%
U.S. to U.S.		9%
U.S. Outbound		13%
Sends to Mexico		19%
Sends Originated Outside U.S.		18%
Revenue Growth		
Money Transfer Fee & Other Revenue		8%
Money Transfer Fee & Other Revenue Constant Currency		11%

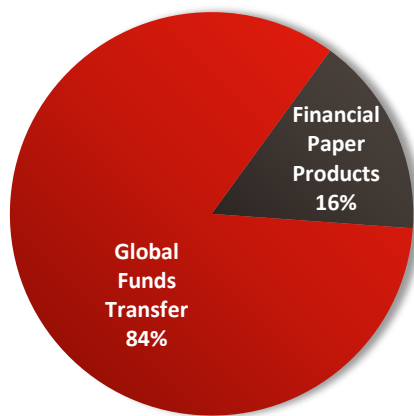
Revenue by Segment (a)



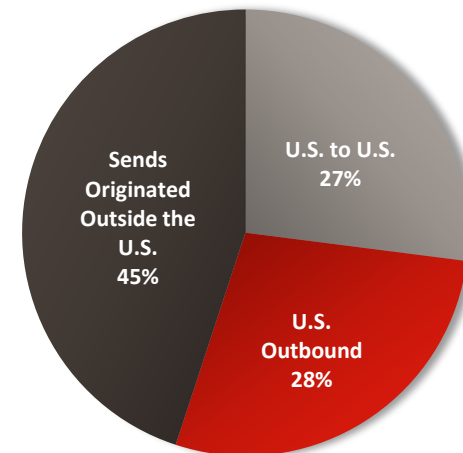
Money Transfer Transactions by Category



Operating Income by Segment (a)



Money Transfer Revenue by Category



(a) Excludes other and unallocated expenses, approximated

Q3 & YTD EBITDA & Adjusted EBITDA



	Q3 2012	YTD 2012
Loss before Income Taxes	(\$45,134)	(\$41,937)
Interest Expense	17,710	53,230
Depreciation and amortization	10,840	32,576
Amortization of agent signing bonuses	8,377	24,761
EBITDA	(\$8,207)	\$68,630
Significant items impacting EBITDA:		
Severance and related costs ⁽¹⁾	-	1,029
Restructuring and reorganization costs	3,949	14,163
Contribution from investors ⁽²⁾	-	347
Stock-based compensation expense	2,419	7,579
Legal accruals and fees ⁽³⁾	72,215	115,463
Adjusted EBITDA	\$70,376	\$207,211
Adjusted EBITDA Margin ⁽⁴⁾	20.8%	21.0%

* \$ in Thousands

(1) Severance and related costs from an executive terminations.

(2) Expense resulting from payment by an investor to Wal-Mart upon liquidation of their investment and as required by the Participation Agreement

(3) Legal expenses for 2012 primarily include accruals in connection with the settlement related to the U.S. Attorney's Office for the Middle District of Pennsylvania investigation and the shareholder derivative litigation, and legal fees and expenses related to these matters.

(4) Adjusted EBITDA margin is calculated as Adjusted EBITDA divided by Total Revenue.

Summary of Adjusting Items



	Q3 2012 Total	Compensation & Benefits	Transaction & Operations Support	Occupancy Equipment & Supplies	Other
Restructuring and reorganization costs	\$3,949	\$1,168	\$2,293	\$438	\$50
Stock-based compensation expense	2,419	2,215	204	-	-
Legal accruals and fees ⁽¹⁾	72,215	-	72,215	-	-
Total	\$78,583	\$3,383	\$74,712	\$438	\$50

*\$ in Thousands

(1) Legal expenses for 2012 primarily include accruals in connection with the settlement related to the U.S. Attorney's Office for the Middle District of Pennsylvania investigation and the shareholder derivative litigation, and legal fees and expenses related to these matters.

Q3 & YTD Free Cash Flow



	Q3 2012	YTD 2012
Adjusted EBITDA	\$ 70,376	\$ 207,211
Cash payments for interest	(16,454)	(48,903)
Cash payments for tax	(115)	(913)
Cash payments for capital expenditures	(12,918)	(43,213)
Cash payments for agent signing bonuses	(16,297)	(22,637)
Free Cash Flow	\$ 24,592	\$ 91,545

* \$ in Thousands

In addition to results presented in accordance with GAAP, this press release and related tables include certain non-GAAP financial measures, including a presentation of EBITDA (earnings before interest, taxes, depreciation and amortization, including agent signing bonus amortization), Adjusted EBITDA (EBITDA adjusted for significant items), Adjusted EBITDA Margin and Free Cash Flow (Adjusted EBITDA less cash interest expense, cash tax expense, cash payments for capital expenditures and agent signing bonuses). In addition, we also present Adjusted Operating Income and Adjusted Operating Margin for our two reporting segments. The following tables include a full reconciliation of these non-GAAP financial measures to the related GAAP financial measures.

We believe that these non-GAAP financial measures provide useful information to investors because they are an indicator of the strength and performance of ongoing business operations, including our ability to service debt and fund capital expenditures, acquisitions and operations. These calculations are commonly used as a basis for investors, analysts and credit rating agencies to evaluate and compare the operating performance and value of companies within our industry. In addition, the Company's debt agreements require compliance with financial measures based on EBITDA and Adjusted EBITDA. Finally, EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin and Free Cash Flow are financial measures used by management in reviewing results of operations, forecasting, assessing cash flow and capital, allocating resources or establishing employee incentive programs. Although MoneyGram believes the above non-GAAP financial measures enhance investors' understanding of its business and performance, these non-GAAP financial measures should not be considered an exclusive alternative to accompanying GAAP financial measures.