



Investor Presentation

Q 1 2016



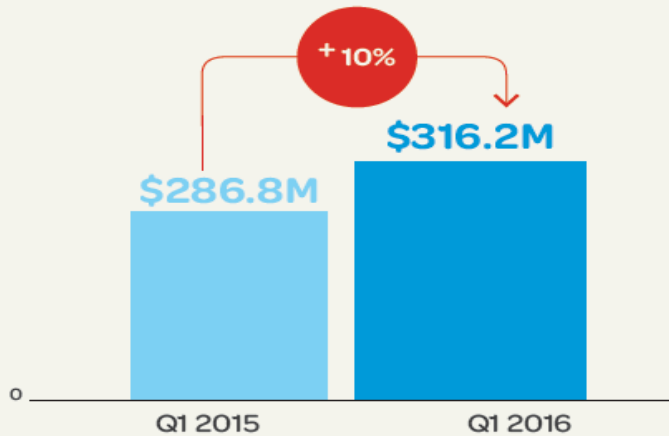
Forward-Looking Statements



This presentation may contain forward-looking statements with respect to the financial condition, results of operation, plans, objectives, future performance and business of MoneyGram and its subsidiaries. Statements preceded by, followed by or that include words such as “believes,” “estimates,” “expects,” “projects,” “plans,” “anticipates,” “intends,” “continues,” “will,” “should,” “could,” “may,” “would,” “goals” and other similar expressions are intended to identify some of the forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and are included, along with this statement, for purposes of complying with the safe harbor provisions of the Act. These forward-looking statements involve risks and uncertainties. Actual results may differ materially from those contemplated by the forward-looking statements due to, among others, the risks and uncertainties described in Part I, Item 1A under the caption “Risk Factors” of our Annual Report on Form 10-K for the year ended December 31, 2015, together with its quarterly reports on Form 10-Q made with the SEC through the date of this presentation. These forward-looking statements speak only as of the date on which such statements are made. We undertake no obligation to update publicly or revise any forward-looking statements for any reason, whether as a result of new information, future events or otherwise, except as required by federal securities law.

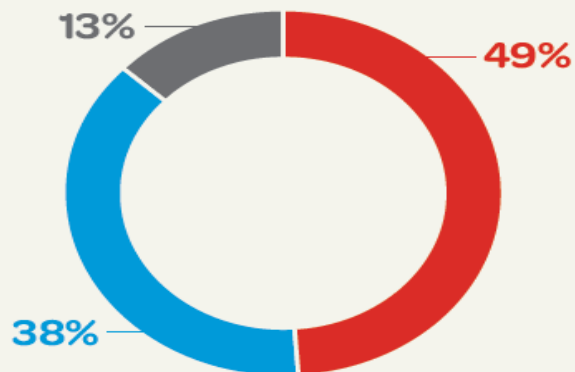
MONEY TRANSFER REVENUE

First Quarter 2016



GLOBAL MONEY TRANSFER REVENUE MIX

Non U.S. | U.S. Outbound | U.S. to U.S.



OUR PLATFORMS

Digital

Innovation

Customer Experience



Mobile Wallet



Account Deposit



Mobile



Online



Kiosk

Digital Revenue Growth Q1 2016 +31%

2016 AWARDS



ASIAN BANKER AWARD
Remittance Product of the Year



PYMNTS AWARD
Best Comeback Story MoneyGram



PYMNTS AWARD
Best Innovation MoneyGram Kiosk

"These avenues are just a few of the many innovative technology services that make MoneyGram a leader in the financial services industry and in delivering an exceptional customer experience."

Alex Hoffmann
EVP - Global Product

SPONSORSHIPS



International Cricket Council



MEN'S EHF
EURO 2016
POLAND



Eight-Year Extension of The International Cricket Council
MoneyGram has extended its sponsorship agreement to sponsor all tournaments sanctioned by cricket's governing body and other associated events.

Global Brand



Globally recognized and trusted brand in more than 200 countries and territories

Global Payment Engine



Diverse products & services available at over 350,000 physical locations and through online and mobile channels

Service Innovation



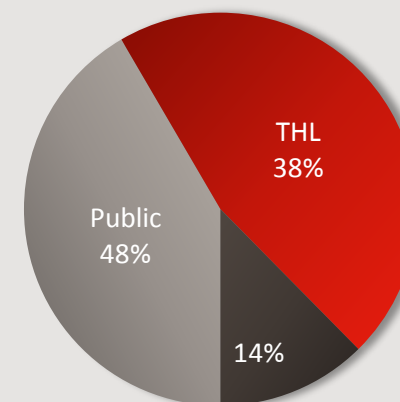
Optimizing the experience for consumers and agents through Digital and point of sale technology

\$ in millions except per share data

Q1 2016

Total Revenue	\$358
Adjusted EBITDA ⁽¹⁾	\$70
Adjusted Earnings Per Diluted Share ⁽¹⁾	\$0.17
Adjusted Free Cash Flow ⁽¹⁾	\$32

Ownership⁽²⁾



(1) See our reconciliation to GAAP measures in the earnings release for the period.

(2) Assumes full conversion of the Series D Preferred Stock. See our Annual Report on Form 10K filing for additional information.



- Digital money transfer revenue growth of 31% and transaction growth of 23% over the prior year; now represents 13% of money transfer revenue
- moneygram.com attracted more than 225,000 new active customers, a new quarterly record



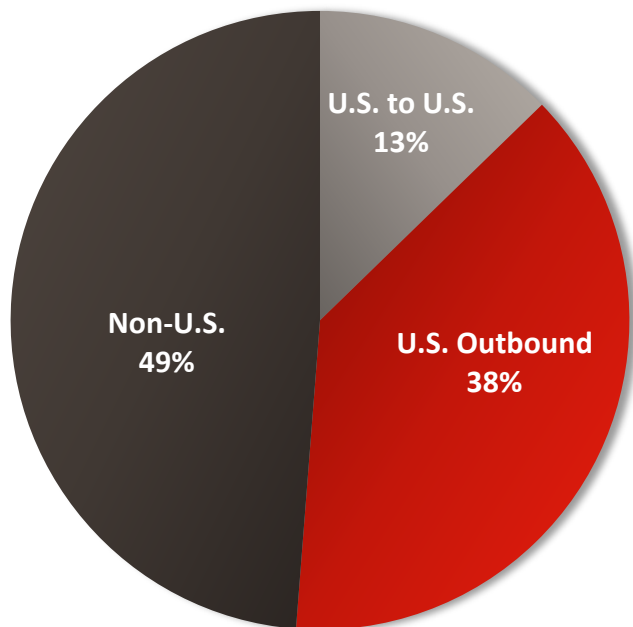
- U.S. Outbound and Non-U.S. sends represented 87% of money transfer revenue and grew 15% on a constant currency basis
- Non-U.S. revenue grew 16% led by Africa and Western Europe
- U.S. Outbound revenue grew 11% led by sends to Latin America and Africa
- U.S. to U.S. revenue declined 1% primarily due to lower volume of transactions under \$100

MoneyGram anticipates constant currency revenue growth of 8-10% and constant currency adjusted EBITDA growth of 9-11% for 2016

Q1 2016 Money Transfer Results



Revenue by Category



	YOY %
Transaction Growth	
Total Transactions	7%
Revenue Growth	
Money Transfer Reported	10%
U.S. Outbound	11%
Non-U.S.	16%
U.S. to U.S.	(1%)
Money Transfer Constant Currency	12%

Financial Highlights



\$ in Millions, except Per Common Share Information

	Q1 2016	Q1 YOY%
Total Revenue	\$358.4	8%
<i>Constant Currency Adjusted</i>		10%
EBITDA ⁽¹⁾	\$58.5	88%
Adjusted EBITDA ⁽¹⁾	\$69.8	28%
<i>Constant Currency Adjusted</i>		29%
Adjusted Free Cash Flow ⁽¹⁾	\$31.6	NM
Diluted Loss Per Common Share	\$(0.07)	NM
Adjusted Diluted Earnings Per Common Share ⁽¹⁾	\$0.17	NM

NM = Not meaningful

(1) See our reconciliation to GAAP measures in the earnings release for the period.

In addition to results presented in accordance with GAAP, this presentation includes certain non-GAAP financial measures, including a presentation of EBITDA (earnings before interest, taxes, depreciation and amortization, including agent signing bonus amortization), Adjusted EBITDA (EBITDA adjusted for significant items), Adjusted EBITDA margin, Adjusted Free Cash Flow (Adjusted EBITDA less cash interest, cash taxes, cash payments for capital expenditures and agent signing bonuses), constant currency measures (which assume that amounts denominated in foreign currencies are translated to the U.S. dollar at rates consistent with those in the prior year) and adjusted diluted earnings per share.

We believe that these non-GAAP financial measures provide useful information to investors because they are an indicator of the strength and performance of ongoing business operations. These calculations are commonly used as a basis for investors, analysts and other interested parties to evaluate and compare the operating performance and value of companies within our industry. Finally, EBITDA, Adjusted EBITDA, Adjusted EBITDA margin, Adjusted Free Cash Flow, constant currency and adjusted diluted earnings per share figures are financial and performance measures used by management in reviewing results of operations, forecasting, allocating resources or establishing employee incentive programs. Although MoneyGram believes the above non-GAAP financial measures enhance investors' understanding of its business and performance, these non-GAAP financial measures should not be considered in isolation or as substitutes for the accompanying GAAP financial measures.

EBITDA & Adjusted EBITDA



\$ in Millions

	Q1 2016
Income before income taxes	\$ 11.8
Interest expense	11.3
Depreciation and amortization	21.1
Amortization of agent signing bonuses	14.3
EBITDA	\$ 58.5
Significant items impacting EBITDA:	
Stock-based, contingent and incentive compensation ⁽¹⁾	\$ 6.2
Compliance enhancement program	3.0
Direct monitor costs	1.9
Legal and contingent matters ⁽²⁾	0.2
Adjusted EBITDA	\$ 69.8
Adjusted EBITDA margin⁽³⁾	19.5%

(1) Stock-based compensation, contingent performance awards and certain incentive compensation.

(2) Fees and expenses related to certain legal and contingent matters.

(3) Adjusted EBITDA margin is calculated as Adjusted EBITDA divided by total revenue.

Q1 2016 Summary of Adjusting Items



\$ in Millions

	Q1 2016 Total	Transaction & Operations Support	Compensation & Benefits	Occupancy, Equipment & Supplies
Stock-based, contingent and incentive compensation ⁽¹⁾	\$ 6.2	\$ 0.1	\$ 6.1	\$ -
Compliance enhancement program	3.0	2.7	0.2	0.1
Direct monitor costs	1.9	1.9	-	-
Legal and contingent matters ⁽²⁾	0.2	0.2	-	-
Total	\$ 11.3	\$ 4.9	\$ 6.3	\$ 0.1

(1) Stock-based compensation, contingent performance awards and certain incentive compensation.

(2) Fees and expenses related to certain legal and contingent matters.

Adjusted Free Cash Flow



\$ in Millions

	Q1 2016
Adjusted EBITDA	\$ 69.8
Cash payments for interest	(10.4)
Cash taxes, net	(2.4)
Cash payments for capital expenditures	(18.0)
Cash payments for agent signing bonuses	(7.4)
Adjusted Free Cash Flow	\$ 31.6