

# MoneyGram – UK Tax Strategy

## Introduction

MoneyGram is a leading global money transfer and payment services company. As a business we are committed to complying with tax law and practice in all the territories that we operate, including the UK. Ensuring that we pay the correct amount of tax in a timely manner is one of our core responsibilities, meaning that all relevant facts and circumstances are disclosed to the tax authorities in an open and constructive manner.

Our strategy applies to all MoneyGram UK entities with the following principles and key components:

### 1. Commitment to Compliance

We take compliance seriously and are committed to comply with the law and practices in the UK. Paying the right amount of tax in a timely manner is paramount to ensuring we meet all our compliance requirements with full disclosure of all relevant facts and circumstances to the tax authorities, claiming reliefs where available.

### 2. Tax Planning

We engage in efficient tax planning that supports the commercial and economic substance of our business and reflects the tax laws of the country within which we operate. We do not engage in planning of artificial tax arrangements.

Relevant tax law is adhered to and we seek to minimize the risk of disputes and uncertainty.

Entities are established in jurisdictions suitable to drive our business activities taking into consideration the regulatory environment and requirements.

We conduct transactions between MoneyGram group companies on an arm's-length basis in accordance with OECD principles.

### 3. Tax risk management

Given the nature of our business, from time to time interpretation of tax law may give rise to risks in relation to our compliance arrangements. We proactively identify, assess and manage tax risks and account for them appropriately. Risk management measures over compliance processes are implemented to monitor the processes. Where there is uncertainty or complexity in relation to risk, we may seek external advice.

### 4. Relationships with tax authorities

Transparent discussions and negotiation is how we engage with the tax authorities, seeking to build and sustain relationships. We are prepared to litigate where we disagree but we will first work collaboratively with the tax authorities to resolve disputes to achieve agreement and certainty.

### 5. Governance

The Board is responsible for oversight of tax compliance. This UK Tax Strategy is approved by the Board. Our global Head of Tax owns and implements our approach to tax. The global Head of Tax is responsible for ensuring that policies and procedures match our approach by ensuring the tax team has the skills and experience to meet our approach.