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MoneyGram Renews Agreement with Susquehanna Bank

DALLAS--(BUSINESS WIRE)-- [MoneyGram](#) (NASDAQ: MGI), a leading global money transfer and payment services company, today announced a five year renewal of its agreement with Susquehanna Bancshares, a Pennsylvania-based commercial bank, to provide official check services through its PrimeLink® Official Check program.

MoneyGram's PrimeLink Official Check outsourcing program provides banks with cost efficiencies through management of its clients' official checks, including daily balancing and reconciliation, exception handling, inventory management, and real-time updates on official check transactions. MoneyGram provides a high level of service and responsiveness to bank personnel in support of their programs and helps prevent fraud losses by identifying fraudulent official checks.

"We are pleased to continue our relationship with Susquehanna Bancshares," said Rex Northen, vice president banking solutions at MoneyGram. "Susquehanna's trust and confidence in MoneyGram's ability to support and respond to their unique needs, and our team's ability to consistently do so, exemplifies our commitment to serving the financial services industry."

Based in Lititz, Pennsylvania, Susquehanna has branch locations across the Mid-Atlantic region, including West Virginia, Maryland and New Jersey. Through Susquehanna Wealth Management, the company also offers investment, fiduciary, brokerage, insurance, retirement planning and private banking services.

"We have come to rely upon their high level of support, responsiveness and attention to detail, enabling our organization to focus resources on what's important to us and our customers," said James Steeley, senior vice president and chief accounting officer of Susquehanna Bancshares, Inc.

About MoneyGram International

MoneyGram International, a leading money transfer company, enables consumers who are not fully served by traditional financial institutions to meet their financial needs. MoneyGram offers money transfer services worldwide through a global network of 327,000 agent locations -- including retailers, international post offices and financial institutions -- in nearly 200 countries and territories. MoneyGram also offers bill payment services in the United States and Canada. MoneyGram is listed on the NASDAQ Stock Exchange under the ticker symbol MGI. To learn more about money transfer or bill payment at an agent location or online, please visit moneygram.com or connect with us on [Facebook](#).

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